

Retire Easy

A guide to help you never retire your dreams.



Benefits of our Retirement Plans.



Option to choose guaranteed¹ or market-linked returns



Joint-Life² option for spouse



Lifelong Regular Income³



Sar utha ke jiyo!

www.HDFCLife.com

☎ 1800 266 9777

¹ Subject to policy being in-force and all the due premiums have been paid

² In case of Joint Life Option the annuity till either of the life assured is alive.

³ Lifelong Regular income implies an annuity which needs to be purchased on vesting at annuity rates prevailing on date of purchased the annuity amount is guaranteed for life



About
RetireEasy



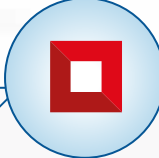
Why Retirement
Planning is
necessary?



Steps to plan
a stress-free
retirement



Which plans
to invest in?



About
HDFC Life



About Retire Easy

You spend most of your life fulfilling your personal and professional responsibilities, working to achieve your goals and providing for loved ones. As you move towards the second innings of your life it is important to take stock and prepare yourself for a smooth transition into your golden years and continue to live the life of pride and prestige as you always did – even after you retire.

You can continue to maintain the lifestyle you worked so hard to achieve even after retirement. All it needs is a little bit of planning to ensure that you and your family make no compromises after your retirement.

Presenting 'RetireEasy'

A retirement planner that helps you accomplish all your dreams and ensure financial independence for your second inning.



This book provides all the information you will need to have a worry-free retirement.

Why Retirement Planning?



Planning is crucial for your future.

An increase in average life expectancy has also raised the need for retirement planning.

Reaching your retirement days is about beginning a new phase and experiencing new things and places while maintaining your current lifestyle.

In the current scenario Retirement planning has become much more crucial.



By 2050, about 20% of Indians will be above 60*.



Humans are expected to live longer due to advancement in medical sciences



By 2050, there will be a need for up to 30 years of post-retirement income*.

Early planning not only ensures an additional source of income but it helps;



During medical emergencies

Hospitalisation can never be planned beforehand



Fulfill life's aspirations

Your aspirations are your ambitions brought to life



Become financially independent

Freedom is the most satisfying gift for you



Save Tax

So that your money will always be with you



Leave Behind a Legacy

Plan for your loved ones' future



Securing partner's future financially

Partner through all your days of retirement with happiness

Steps for Retirement Planning for Pre-Retirees

1st
step



Decide the age at which you want to Retire



When you retire, your regular income streams come to a halt or reduce considerably



You will have to depend on your savings & investments

Thus, It is important to plan your finances in advance so that you have sufficient saving by the time you reach your retirement age.



Note: With increase in Life Expectancy of Indians it is important to have sufficient saving to maintain your standard of living after you retire.



2nd
step



Determine Retirement corpus for an uncompromised retirement life



Calculate and categorize your current monthly expenses



Factor in inflation to ascertain future value of money



Tip: ₹1,00,000 today will be equivalent to only ₹53,862 ten years later, at an assumed inflation rate of 6% p.a. Plan for the right amount since inflation impacts the time value of money.



3rd
step



Determine the future value of your savings



Determine how much you can save each year after meeting all your expenses and needs



Set aside a fixed amount each year to contribute towards your retirement corpus



Tip: Calculate the corpus you would need to Retire with HDFC Life Retirement calculator.



Steps for Retirement Planning for Pre-Retirees

4th step



Invest wisely



Explore multiple investment options



Invest in asset classes as per your risk appetite



Diversify & opt for investments with different benefits



Tip: Invest in trustworthy brands which have a strong vintage. Evaluate the products basis their past performance.



Tip: Keep a track of your investments with our Financial Guide to Bounce Back



Track your investments regularly



Monitor your progress annually to ensure you are on target



Factor in any changes in income, expenses, or savings

5th step

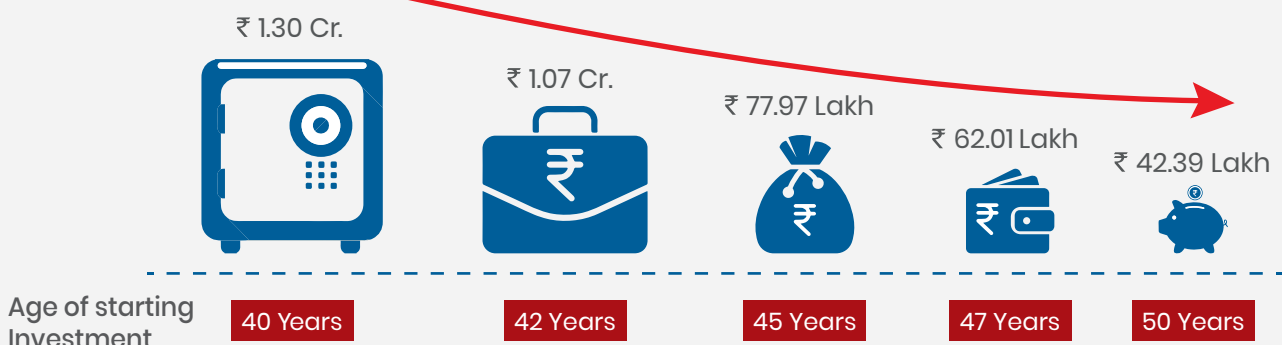
The earlier you start investing, the better.

Starting early gives you benefits of compounding. this means more number of years your money is invested, more will be the returns.

Lets understand this with a simple illustration:

If you start investing ₹ 20,000 monthly at the age of 40 years with a interest rate of 8% (compounded annually), your returns at the age of 60 years will be ₹ 1.30 Cr.

Your returns decrease as you delay investing

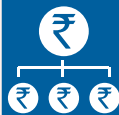


Steps for Retirement Planning for Retirees

1st step



Calculate and Categorize your monthly expenses



Consider daily household expenses



Existing loans and liabilities



Healthcare expenses and insurance premiums



Tip: Use the 50/30/20 method to efficiently budget your monthly expenses. Out of 100% expenses, 50% are needs, 30% are wants and 20% are Savings and Debt repayment.

2nd step



Determine future expenses for an uncompromised retirement life



Consider inflation for healthcare expenses



Consider inflation for groceries, fuel, novelty activities etc.



Tip: Expect to spend between 55% and 80% of that every year throughout retirement, depending on your income, retirement lifestyle, and health care costs.

3rd step



Know the total amount you would receive on retirement



Consider proceeds from gratuity, NPS etc.



Contemplate ways to convert retirement corpus into guaranteed income for life.



Tip: Your corpus may be much smaller than what you had planned, do not worry as you can still optimise it for a comfortable living. This is because you can still invest and grow a part of your corpus to ensure persistent growth.

4th step



Invest in annuity plan that provides guaranteed income



Annuity products offer guaranteed income after retirement



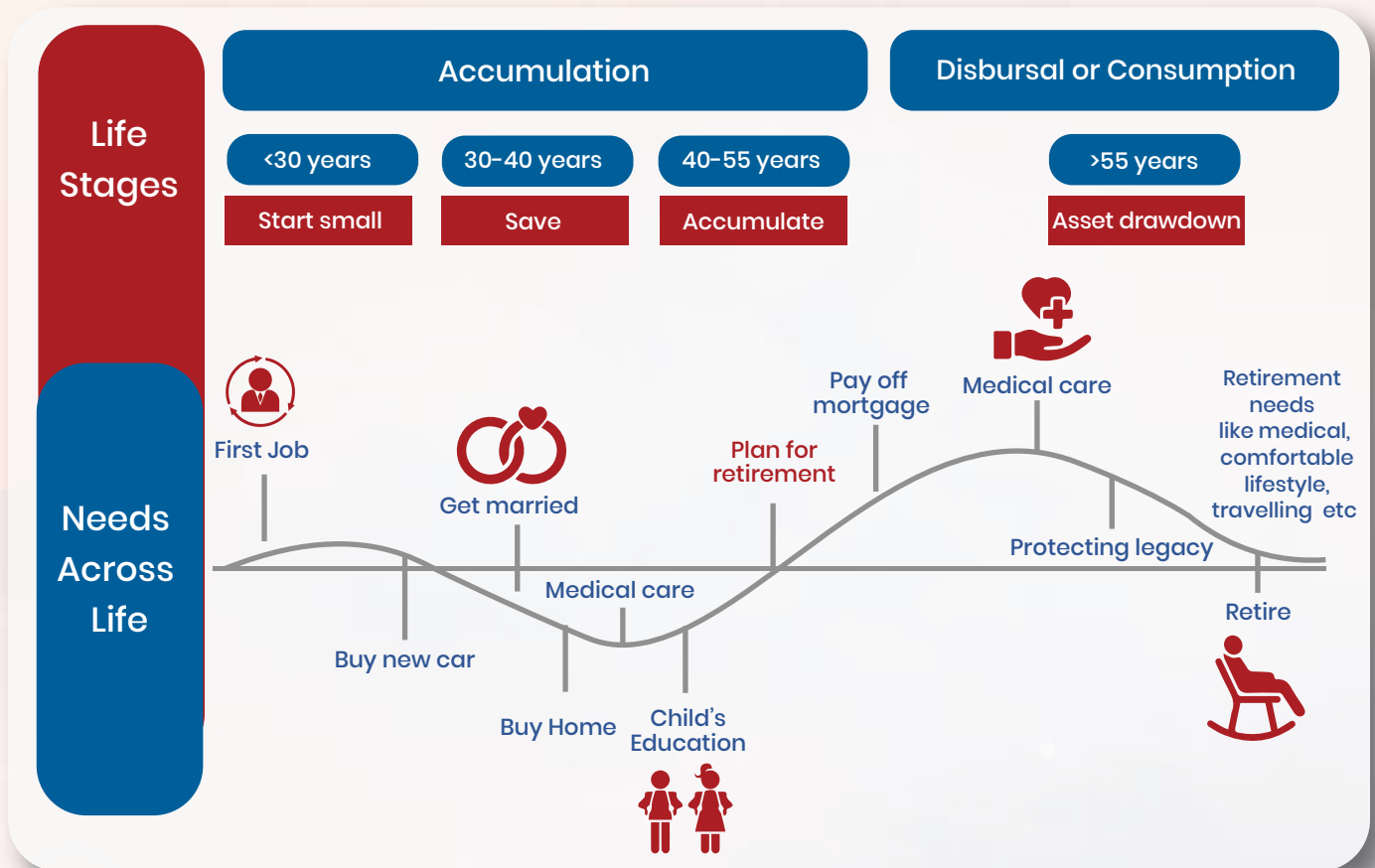
Plan your retirement efficiently and leave a legacy for your loved ones



Tip: HDFC Life Smart Pension Plus offers attractive annuity rates and provide guaranteed income for life

Phases of Retirement Planning

It is important to plan early for your new phase in life - your retirement. Opt for the products that are suited to your needs basis your stage of retirement planning.



- **Accumulation phase is important to plan & save for your retirement goals.** Products like HDFC Life Guaranteed Pension Plan, HDFC Life Systematic Pension Plan and HDFC Life Smart Pension Plan can help you in saving for your retirement.
- **Disbursal phase is when you start reaping the benefits of your savings.** HDFC Life Smart Pension Plus provide regular income for your post retirement needs. They provide immediate, deferred or a combination of annuity options. They also provide specific benefits like joint life option for covering the spouse.

Solutions from **HDFC Life**

HDFC Life Guaranteed Pension Plan

A non linked non-participating pension plan

Plan now with **guaranteed*** returns to continue living like today with **HDFC Life Guaranteed Pension Plan**

Key benefit of HDFC Life Guaranteed Pension Plan



Guaranteed* Additions of 3% of sum assured on vesting accrued for each completed policy year



A lump sum Vesting Addition payable at vesting



Choice of premium paying terms from 5 to 12 years

HDFC Life Systematic Pension Plan

A non linked participating individual savings pension plan

Secure your future with **Assured^** Benefits and retire on your terms with **HDFC Life Systematic Pension Plan**

Key benefit of HDFC Life Systematic Pension Plan



Accumulation through compounded bonus¹



Assured Benefit^ on Vesting available upto age 90 for legacy transfer



Multiple Premium Payment Term options with choice of policy terms from 5 to 40 years

*Only for policies that are in-force. (3% of sum assured on vesting) that will get accrued for each completed policy year. Amount of guaranteed income will depend upon premiums paid subject to applicable terms and conditions.

HDFC Life Guaranteed Pension Plan (UIN:101N092V16) is a Non-linked, Non-Participating pension plan Life Insurance Coverage is available in this product.

HDFC Life Systematic Pension Plan (UIN:101N144V04) is a Non-Linked, Participating, Individual, Savings Pension Plan Life Insurance Coverage is available in this product. The risk factors of the bonuses projected under the product are not guaranteed. Past performance doesn't construe any indication of future bonuses. These products are subject to the overall performance of the insurer in terms of investments, management of expenses, mortality and lapses.

¹ Compounded reversionary bonus on Total Premiums Paid may be declared by the company on a yearly basis. Once added to the policy, the bonus is guaranteed to be payable.

[^] Minimum Assured Benefit on vesting is equal to the total premiums paid accumulated at 4% p.a. compounded.

Unit Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of fifth year. All unit linked policies are different from traditional insurance policies and are subject to different risk factors. In this policy, the investment risk in investment portfolio is borne by the policyholder

Solutions from HDFC Life

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

HDFC Life Smart Pension Plan

A unit linked non-participating individual pension plan

Grow your investments smartly and continue living like today with
HDFC Life Smart Pension Plan

Key benefit of HDFC Life Smart Pension Plan



Flexibility to alter vesting date and premium payment term



Increase your corpus with Loyalty Additions#



5 fund options in invest in 3 investment strategies

HDFC Life Smart Pension Plus

A non linked non-participating individual/group annuity savings plan

Retire smart, with guaranteed* regular income and manage inflation
with increasing pension with **HDFC Life Smart Pension Plus**

Key benefit of HDFC Life Smart Pension Plus



Guaranteed* Annuity Income for whole of life by paying single premium



One plan catering to both **Single and Joint Life**



Single plan offering both **Immediate Annuity and Deferred Annuity**



Increasing Annuity Option

*Annuity rate is fixed once the policy has been purchased and shall remain the same for the duration of the policy. Amount of guaranteed income will depend upon premiums paid subject to applicable terms and conditions.

#Loyalty addition would be added to the fund starting from 10th policy anniversary for the other than 'Single Premium' policies paying annualized premium of ₹1,00,000 at least and for all the Single Premium paying policies.

HDFC Life Smart Pension Plan (UIN: 101L164V05) a Unit Linked, Non-Participating Individual Pension Plan is only the name of the unit linked life insurance contract.

HDFC Life Smart Pension Plus (UIN:101N173V09) A Non-Linked, Non-Participating Individual/Group Annuity Savings Plan.

HDFC Life Insurance Company Limited is only the name of the Insurance Company, HDFC Life is only the name of the brand and HDFC Life Smart Pension Plan is only the name of the unit linked life insurance contract. The name of the company, name of the brand and name of the contract does not in any way indicate the quality of the contract, its future prospects or returns.



Sar utha ke jyo!

HDFC Life Insurance Company Limited ("HDFC Life"). CIN: L65110MH2000PLC128245, IRDAI Registration No. 101.

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai - 400 011. Email: service@hdfclife.com, Tel No: 022 68446530. Available Mon-Sat from 10 am to 7 pm. (Local charges apply). DO NOT prefix any country code e.g. +91 or 00, website: www.hdfclife.com The name/letters "HDFC" in the name/logo of the HDFC Life Insurance Company Limited (HDFC Life) belongs to HDFC Bank Limited and is used by HDFC Life under licence from HDFC Bank Limited.

HDFC Life Guaranteed Pension Plan (UIN:101N092V16) is a Non-linked, Non-Participating pension plan Life Insurance Coverage is available in this product.

HDFC Life Systematic Pension Plan (UIN:101N144V04) is a Non-Linked, Participating, Individual, Savings Pension Plan.

HDFC Life Smart Pension Plan (UIN: 101L164V05). A Unit Linked, Non-Participating Individual Pension Plan. Life Insurance Coverage is available in this product.

HDFC Life Smart Pension Plus (UIN:101N173V09) A Non-Linked, Non-Participating Individual/Group Annuity Savings Plan.

The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Unit Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of fifth year.

For more details on the risk factors, associated terms and conditions and exclusions, please read the sales brochure carefully before concluding a sale Insurance policies are underwritten by HDFC Life. Purchase of insurance policy is voluntary. ARN: MC/11/24/18478.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.