

Proposal No. _____ Unique Reference Number: _____

HDFC Life Pension Guaranteed Plan
A single premium non-participating and non-linked annuity plan

HDFC Life Pension Guaranteed Plan is a single premium annuity product which provides a regular guaranteed income for lifetime.

KEY FEATURES & BENEFITS:

- Option to receive annuity as long as you are alive
- Option to receive annuity monthly, quarterly, half-yearly or yearly
- Return of Purchase Price option on death
- Guaranteed income source for life – Annuity once purchased is guaranteed for lifetime
- Choice of increasing your Annuity Payouts through Top Up option

ELIGIBILITY:

Parameters		Minimum*	Maximum
Entry Age		40 years	70 years
Annuity Payout (in Rs.) ¹ Per instalment	Yearly	12,000	No limit
	Half-yearly	6,000	
	Quarterly	3,000	
	Monthly	1,000	
Minimum/ Maximum Purchase Price		Rs. 160,261	No limit

The minimum annuity payouts shall be in accordance with clause 5 of Schedule I of IRDAI (Insurance Products) Regulations, 2024, as amended from time to time.

- The minimum purchase price that will produce the minimum annuity mentioned above will depend on the minimum annuity rates, as applicable.
- All ages are calculated as at last birthday. Risk cover starts from date of commencement of policy for all lives including minors. In all individual cases, the relationship between the proposer and life assured shall be specified.

SINGLE LIFE IMMEDIATE LIFE ANNUITY WITH RETURN OF PURCHASE PRICE:

- The annuity will be payable in arrears as per payment frequency chosen by you, for as long as the annuitant is alive
- On death of the annuitant, Death benefit is payable as lumpsum to the nominee and no further amount will be payable. Upon payment of the death benefit, the policy shall

¹Amounts below this value will only be offered where the proceeds are from a contract issued or administered by the Company where compulsory purchase of an annuity is required and to the subscribers of the National Pension System regulated by the Pension Fund Regulatory and Development Authority (PFRDA)

terminate and all other benefits shall cease. Kindly refer the Death benefit section below for further details

YOUR ANNUITY PAYOUT

A single premium is payable in advance at the start of a contract. Your annuity (for annual frequency) will be calculated as follows:

- Annuity Payout = Applicable Annuity Rate * Purchase Price

The purchase price referred above excludes applicable taxes and other statutory levies if applicable.

Your annuity will be payable in arrears at the end of chosen annuity payment frequency from the date of purchase of the plan. This implies that

- For yearly frequency the annuity payout will be after one year from the purchase.
- For half-yearly frequency the annuity payout will be after 6 months from the purchase.
- For quarterly frequency the annuity payout will be after 3 months from the purchase.
- For monthly frequency the annuity payout will be one month from date of purchase.

Annuity instalments for frequencies other than annual shall be as specified below:

Frequency	Annuity Instalment (per frequency)
Half-yearly	98% of Yearly Annuity x 1/2
Quarterly	97% of Yearly Annuity x 1/4
Monthly	96% of Yearly Annuity x 1/12

Note: Yearly Annuity refers to the annuity paid in respect of annual frequency.

TOP UP OPTION:

The plan offers a choice to increase your annuity payouts through top-up option.

- The additional annuity amount payable is based on the top-up amount and the annuity rates prevailing at the time of top-up.
- Age considered for annuity rate would be the age at the time of availing top-up.

DISCOUNTS:

- Discounts in the form of higher annuity rates for Higher Purchase Price will be offered.
- The rates offered to a female life will be equal to a male life with a three-year setback.

BENEFITS IN DETAIL:

A. Maturity Benefit:

There is no maturity benefit in this plan.

B. Death Benefit:

Death Benefit (Payable to nominee/Legal heirs)

Annuity Option	Death Benefit
Immediate Life Annuity with Return of Purchase Price Option	100% of the Purchase Price of the annuity

The purchase price referred above excludes applicable taxes and other statutory levies, if applicable.

SURRENDER:

Surrender Value shall be equal to the Present Value (PV) of expected future benefits subject to a maximum of Purchase Price Paid.

Details of Surrender Value computation has been outlined in the Policy Document.

For the purpose of computing the surrender benefits, the purchase price excludes applicable taxes and other statutory levies, if applicable. Upon payment of the surrender benefit the policy shall terminate and all other benefits shall cease.

Any change in surrender value calculation method shall only be after prior approval of the authority.

CANCELLATION IN THE FREE-LOOK PERIOD:

In case the policyholder is not agreeable to any policy terms and conditions under this product, the policyholder shall have the option of returning the policy to us stating the reasons thereof, within 30 days from the date of receipt of the policy, as per IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024 as modified from time to time. However, this option will not be available in the event of purchase of this policy from the vesting proceeds of an accumulation pension product previously purchased by the policyholder. On receipt of the letter along with the original policy document, we shall refund the premium, subject to deduction of stamp duty charges and annuity paid (if any).

We recommend that you read and understand the product brochure & customised benefit illustration to understand what the plan is, how it works and the risks involved before you purchase.

HDFC Life Insurance Company Limited ("HDFC Life").

CIN No. L65110MH2000PLC128245.

IRDAI Registration. No. 101

The name/letters "HDFC" in the name/logo of the company belongs to Housing Development Finance Corporation Limited and is used by HDFC Life under a licence/agreement

Contact us today:

Registered Office: *Lodha Excelus, 13th Floor, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai 400 011*

HDFC Life Pension Guaranteed Plan (UIN: 101N118V12) is a single premium non-linked, non-participating annuity plan. *Life Insurance coverage is available in this product. This document has no monetary value at any time and is not a proof of any contract with HDFC Life Insurance Company Ltd.*

Please know the associated risk and applicable charges from your insurance agent or the intermediary or the policy document of the insurer.

UIN:< 101N118V12>