

## YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

<b>Plan Name &amp; UIN</b>	HDFC Life New Immediate Annuity Plan	UIN: 101N084V37
<b>Aim of the plan</b>	This plan is ideal for individuals who want guaranteed income for life	
<b>Type of the Plan</b>	It is a single premium non participating non linked annuity plan	
<b>Plan Options</b>	<p>The plan options available under this product are :- Single Life options:</p> <ol style="list-style-type: none"> <li>1. Life Annuity</li> <li>2. Life Annuity with Return of Purchase Price</li> <li>3. Life Annuity with Return of Balance Purchase Price</li> <li>4. Life Annuity with a Guarantee Period</li> <li>5. Life Annuity with 5% escalation</li> <li>6. Life Annuity with Return of Purchase Price in Parts</li> <li>7. Life Annuity with Return of Purchase Price on diagnosis of Critical Illness</li> </ol> <p>Joint Life options:</p> <ol style="list-style-type: none"> <li>1. Joint Life Annuity with 100% annuity to the secondary annuitant</li> <li>2. Joint Life Annuity with 50% annuity to the secondary annuitant</li> <li>3. Joint Life Annuity with 100% annuity to the secondary annuitant and return of purchase price</li> <li>4. Joint Life Annuity with 50% annuity to the secondary annuitant and return of purchase price</li> </ol>	
<b>Policy Term</b>	NA	
<b>Premium Payment Term</b>	Single Pay	
<b>Sum Assured on Maturity</b>	NA	
<b>Guaranteed Additions</b>	NA	
<b>Bonuses</b>	NA	
<b>Maturity Benefit</b>	NA	
<b>Survival benefit</b>	<p>Life Annuity with Return of Purchase Price in Parts: Under the option Life Annuity with Return of Premium/Purchase Price in parts, at the end of seven years from the date of risk commencement, 30% of the Premium/Purchase Price is payable provided the Annuitant is alive.</p> <p>Life Annuity with Return of Purchase Price on diagnosis of critical illness:</p> <ul style="list-style-type: none"> <li>- 100% of the Premium/Purchase Price of the annuity will be paid to the Annuitant upon the annuitant being diagnosed with any of the 6 specified illnesses before age 85</li> <li>- The purchase price will be paid to the nominee in case of annuitants death otherwise it will be paid to the annuitant</li> </ul>	
<b>Death Benefit</b>	<p>For Life Annuity with Return of Purchase Price option, on death of the annuitant:</p> <ul style="list-style-type: none"> <li>- 100% of the Premium/Purchase Price of the annuity will be paid to the Nominee/s For Life Annuity with Return of Purchase Price in parts:</li> <li>- On death of the Annuitant within seven years from the date of risk commencement, 100% of the Premium/Purchase Price will be paid to the Nominee/s.</li> <li>- On death of the Annuitant after seven years from the date of risk commencement, 70% of the Premium/Purchase Price will be paid to the Nominee/s.</li> </ul> <p>Life Annuity with Return of Purchase Price on diagnosis of critical illness/death:</p> <ul style="list-style-type: none"> <li>- 100% of the Premium/Purchase Price of the annuity will be paid to the Nominee/s Life Annuity with Return of Balance Purchase Price :</li> <li>- The balance of the purchase price i.e. purchase price less all annuity instalments made prior to death will be paid to the Nominee/s</li> </ul> <p>For Joint Life Annuity with 100% annuity to the Secondary Annuitant and return of Purchase Price</p>	

	<ul style="list-style-type: none"> <li>▪ On the death of the primary annuitant, secondary annuitant will receive 100% of original annuity throughout life.</li> <li>▪ On death of the last survivor, 100% of the purchase price is returned to the nominee. For Joint Life Annuity with 50% annuity to the Secondary Annuitant and return of Purchase Price</li> <li>▪ On the death of the primary annuitant, secondary annuitant will receive 50% of original annuity throughout life.</li> <li>▪ On the death of the last survivor, 100% of the Purchase Price is returned to the Nominee(s).</li> </ul>
<b>Accidental Death Benefit</b>	NA
<b>Recipient of Benefits</b>	(i) Death Benefit shall be payable to the registered Nominee(s). (ii) All other Benefits shall be payable to the Annuitant.
<b>Policy Loans</b>	No loans will be provided on your Policy.
<b>Exclusion</b>	There is no exclusion in this plan
<b>Free Look in period</b>	15 days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing, this period will be 30 days.
<b>Grace Period</b>	NA
<b>Lapsation</b>	NA
<b>Paid up</b>	NA
<b>Revival</b>	NA
<b>Surrender</b>	<p>Surrender Benefits are available for the following three options:</p> <ol style="list-style-type: none"> <li>a) Life Annuity with Return of Purchase Price – 10% of the Premium/Purchase Price (net of taxes and levies as applicable)</li> <li>b) Life Annuity with Return of Purchase Price on diagnosis of critical illness – 10% of the Premium/Purchase Price (net of taxes and levies as applicable)</li> <li>c) Life Annuity with Return of Purchase Price in parts – 10% of the Premium/Purchase Price if surrendered within 7 years from the date of risk commencement, 7% of the Premium/Purchase Price if surrendered thereafter</li> </ol> <p>Surrender Benefits are not available for any other Annuity Option. For the purpose of computing the Surrender Benefits, the Premium/Purchase Price excludes taxes and levies as applicable. Depending on the prevailing market conditions, the Company may pay a higher surrender value than the one mentioned above, in the form of a special surrender value. Such special surrender value will be paid at the sole discretion of the Company</p>
<b>Annuity Frequency</b>	Annual ; Half Yearly ; Quarterly ; Monthly

We request that you also read your Policy Document. It will familiarize you with the benefits, other charges and significant details of the product.