

YOUR POLICY AT A GLANCE

This is a document that will help you to understand your policy and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Click 2 Protect Elite Plus	UIN: 101N182V01						
Aim of the plan	This term insurance plan aims to provide comprehensive financial protection to the family of the life assured along with the option to get back all the Premium(s) paid on survival till maturity.							
Type of the plan	A Non Linked, Non Participating, Individual, Pure Risk Premium/Savings Life Insurance Plan							
Policy term	Minimum Policy Term (in years)	Maximum Policy Term (in years)						
	For LP 5- 10 Years For LP 10 – 15 Years For LP 15 – 20 Years For RP- 10 Years	40 years subject to maximum Maturity Age of 85 years						
Premium Paying Term	Limited Pay – 5 Pay, 10 Pay and 15 Pay ; Regular Pay							
Minimum Premium	Minimum/Maximum premium will be consistent with Minimum/Maximum Sum Assured.							
Frequency	Annual, Half-Yearly, Quarterly & Monthly							
Sum Assured (Min)	INR 2,00,00,000							
Sum Assured (Max)	There is no maximum limit. However, the acceptance of any case is subject to Board Approved Underwriting Policy (BAUP).							
Maturity Benefit	Payable in case ROP benefit is chosen.							
Death Benefit	<p>“Death Benefit” is payable as a lump sum if life assured dies during the policy term</p> <p>It is the higher of:</p> <ul style="list-style-type: none"> • Basic Sum Assured • 10 times of the Annualized Premium • 105% of Total Premiums Paid 							
Surrender	<p>When Return of Premium Option is Opted Your Guaranteed Surrender Value (GSV) gets acquired immediately upon payment of Premium in case of SP and upon payment of Premiums for at least 2 year in case of Limited/Regular Pay.</p> <p>The Company may pay a surrender value higher than the GSV in the form of a Special Surrender Value (SSV). SSV shall become payable after completion of first policy year provided one full year premium has been received for Limited/Regular Pay and immediately on the receipt of single premium for Single Pay</p> <p>Your Surrender Value will be the higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) Where, $GSV = GSV\ Factor\% \times Total\ Premiums\ Paid$</p> <p>For GSV Factors refer to Appendix 1. SSV shall be calculated as the expected present value of:</p> <ol style="list-style-type: none"> i) Paid-up guaranteed future benefits on death, survival/maturity and ii) accrued / vested benefits, duly allowing for survival benefits already paid, if any <p>The discount rate used to calculate the expected present value shall be equal to the yield on 10 Year G-Sec plus 50 basis points. Currently, the interest rate used for calculating the expected present value is 7.75% p.a.</p> <p>The discount rates shall be reviewed at least once annually and in case of any significant movement in the yields. The revised discount rates shall apply to all policies including the policies already sold.</p> <p>When Return of Premium Option is not opted Your surrender Value (Policy Cancellation Value) gets acquired upon payment of premiums for at least 1 full year after completion of first policy year. In all other cases, the policy lapses on premium discontinuance without any value.</p> <p>Surrender Value (if acquired) shall be payable:</p> <ul style="list-style-type: none"> • During the Policy Term, If the policyholder chooses to surrender the policy , or • Upon death of the life assured during revival period, or • At the end of the revival period if the policy is not revived <p>The amount payable will be as below: $PCV\ Factor \times Total\ Premiums\ Paid \times Unexpired\ Policy\ Term^1 \div Original\ Policy\ Term$</p> <p>Where, PCV Factor is as follows:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Policy Year</th> <th>PCV Factor</th> </tr> </thead> <tbody> <tr> <td>During PPT or if all due premiums have not been paid</td> <td style="text-align: center;">30%</td> </tr> <tr> <td>Post PPT if all due premiums have been paid</td> <td style="text-align: center;">50%</td> </tr> </tbody> </table>		Policy Year	PCV Factor	During PPT or if all due premiums have not been paid	30%	Post PPT if all due premiums have been paid	50%
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	¹ <i>Unexpired Policy Term</i> shall be calculated on the earlier of date of surrender and the date till which premiums have been paid.
Revival	You can revive your lapsed/ paid-up policy within 5 years of lapsation subject to the terms and conditions we may specify from time to time. All outstanding premiums should be immediately paid along with the applicable interest rate. The current interest rate used for revival is 9.5% p.a. Once the policy is revived, you are entitled to receive all contractual benefits.
Additional options available under the Product	<ol style="list-style-type: none"> 1. Return of Premium (ROP) option 2. Option to alter premium frequency 3. Renewability at Maturity 4. Immediate Payout on Claim Intimation 5. Premium Break Benefit Please refer Policy Document for more details
Tax Benefit	Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.
Loans	Not allowed
Conditions where Death benefit will not be paid	Suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy; other exclusions are also applicable. Please refer Policy Bond for details.
Free Look Period	30 days from the date of receipt of the original policy document.
Grace Period	This plan has a grace period of 30 days for yearly, half yearly and quarterly frequencies from the premium due date. The grace period for monthly frequency is 15 days from the premium due date.