



Sar utha ke jiyo!

HDFC Life Insurance Company Limited CIN : L65110MH2000PLC128245

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai 400 011

(IRDAI Reg. No. 101 dated 12.10.2000)

Ph: 022-67516666, Fax: 022-67516861, Email: investor.service@hdfclife.com, Website: www.hdfclife.com

**Consolidated Financial Results**

Sr. No.	Particulars	(₹ in Lakh)					
		Three months ended / As at			Six months ended / As at		Year ended / As at
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
1.	Premium Income (Gross) <sup>1</sup>	16,93,401	12,81,472	14,94,067	29,74,873	26,61,346	63,08,156
2.	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	44,046	49,917	33,219	93,963	75,026	1,56,967
3.	Net Profit for the period before Tax (after Exceptional and/ or Extraordinary items)	44,046	49,917	33,219	93,963	75,026	1,56,967
4.	Net Profit for the period after Tax (after Exceptional and/ or Extraordinary items)	43,518	47,897	37,820	91,415	79,490	1,57,408
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other Comprehensive Income (after tax)] <sup>2</sup>	NA	NA	NA	NA	NA	NA
6.	Equity Share Capital (Paid up)	2,15,222	2,15,098	2,15,006	2,15,222	2,15,006	2,15,094
7.	Reserves (excluding Revaluation Reserve)	12,61,499	12,54,584	11,23,992	12,61,499	11,23,992	12,06,490
8.	Earnings per share (Face value of ₹10 each)						
	i) Basic (not annualised for Three/ Six months)(in ₹)	2.02	2.23	1.76	4.25	3.70	7.32
	ii) Diluted (not annualised for Three/ Six months)(in ₹)	2.02	2.23	1.76	4.25	3.69	7.31

**Standalone Financial Results**

Key numbers of Standalone Results of the Company are as under:

(₹ in Lakh)

Sr. No.	Particulars	Three months ended / As at			Six months ended / As at		Year ended / As at
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Reviewed)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Premium Income (Gross) <sup>1</sup>	16,92,745	12,81,088	14,94,027	29,73,833	26,61,306	63,07,648
2.	Profit before tax	43,756	49,749	33,068	93,505	74,728	1,56,383
3.	Profit after tax	43,299	47,765	37,679	91,064	79,213	1,56,886
4.	Total Comprehensive Income <sup>2</sup>	NA	NA	NA	NA	NA	NA

<sup>3</sup>Additional information: Profit after Tax = (a) + (b) + (c)

(a)	Existing business surplus	1,33,100	1,41,611	1,12,943	2,74,711	2,32,949	5,22,075
(b)	New business strain	(1,13,631)	(1,15,397)	(1,00,723)	(2,29,028)	(1,99,352)	(4,54,675)
(c)	Shareholders' surplus	23,830	21,551	25,459	45,381	45,616	89,486

Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under:

Sr. No.	Particulars	Three months ended / As at			Six months ended / As at		Year ended / As at
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Reviewed)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Solvency Margin	181%	186%	194%	181%	194%	187%
2.	Debt Equity Ratio (no of times)	0.06	0.06	0.07	0.06	0.07	0.06
3.	Debt service coverage ratio (no of times) (not annualised for three/ six months)	22.14	12.58	11.11	53.92	41.65	28.43
4.	Interest service coverage ratio (no of times) (not annualised for three/ six months)	22.14	12.58	11.11	53.92	41.65	28.43
5.	Total Borrowings (₹ in Lakh)	95,000	95,000	95,000	95,000	95,000	95,000
6.	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
7.	Capital redemption /debenture redemption reserve	NA	NA	NA	NA	NA	NA
8.	Net Worth (₹ in Lakh) <sup>4</sup>	15,58,514	15,33,374	13,65,718	15,58,514	13,65,718	14,65,174
9.	Net profit/ loss after tax (₹ in Lakh)	43,299	47,765	37,679	91,064	79,213	1,56,886
10.	Earnings per share						
	a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/ six months)	2.01	2.22	1.75	4.23	3.68	7.30
	b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/ six months)	2.01	2.22	1.75	4.23	3.68	7.29
11.	Current ratio	1.02	0.83	0.81	1.02	0.81	0.91
12.	Long term debt to working capital	NA	NA	NA	NA	NA	NA
13.	Bad debts to Account receivable ratio	NA	NA	NA	NA	NA	NA
14.	Current liability ratio	0.03	0.03	0.03	0.03	0.03	0.03
15.	Total debts to total assets	0.003	0.003	0.004	0.003	0.004	0.003
16.	Debtors turnover	NA	NA	NA	NA	NA	NA
17.	Inventory turnover	NA	NA	NA	NA	NA	NA
18.	Operating margin (%)	NA	NA	NA	NA	NA	NA
19.	Net profit margin (%)	NA	NA	NA	NA	NA	NA

1. Premium income is gross of reinsurance and net of Goods & Service Tax.

2. The new Indian Accounting Standards (Ind AS) are currently not applicable to insurance companies in India.

3. For better understanding of the financial performance, the Company has provided the break-up of profit after tax; Underwriting profit comprises of:

a) Existing business surplus representing profits emerging during current period from business written in prior years and

b) New business strain - Insurance contracts being long term in nature revenue is recognised over the period of the contract as against costs being recognised in the period in which they are incurred, leading to New business strain.

c) Shareholders income represents investment and other income arising on shareholders' funds, net of expenses.

4. Net worth represents shareholder's funds excluding redeemable preference shares, if any.

Note: The above is an extract of the detailed format of quarterly/ half yearly Financial Results filed with the Stock Exchanges under Regulation 33 and 52(4) of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations 2015. The full format of the quarterly/ half yearly Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.hdfclife.com)

For and on behalf of the Board of Directors