



HDFC Life Insurance Company Limited

CIN : L65110MH2000PLC128245

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai 400 011
(IRDAI Reg. No. 101 dated 12.10.2000)

Ph: 022-67516666, Fax: 022-67516861, Email: investor.service@hdfclife.com, Website: www.hdfclife.com

Consolidated Financial Results

(₹ in Lakh)

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at		Year ended / As at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1.	Premium Income (Gross) ¹	17,28,220	16,93,401	15,52,714	47,03,093	42,14,062	63,08,156
2.	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	45,237	44,046	36,944	1,39,200	1,11,970	1,56,967
3.	Net Profit for the period before Tax (after Exceptional and/ or Extraordinary items)	45,237	44,046	36,944	1,39,200	1,11,970	1,56,967
4.	Net Profit for the period after Tax (after Exceptional and/ or Extraordinary items)	42,131	43,518	36,754	1,33,546	1,16,244	1,57,408
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other Comprehensive Income (after tax)] ²	NA	NA	NA	NA	NA	NA
6.	Equity Share Capital (Paid up)	2,15,280	2,15,222	2,15,066	2,15,280	2,15,066	2,15,094
7.	Reserves (excluding Revaluation Reserve)	13,07,070	12,61,499	11,63,849	13,07,070	11,63,849	12,06,490
8.	Earnings per share (Face value of Rs. 10 each)						
	1. Basic (not annualised for three/nine months) (in ₹)	1.96	2.02	1.71	6.21	5.41	7.32
	2. Diluted (not annualised for three/nine months) (in ₹)	1.96	2.02	1.71	6.20	5.40	7.31

Standalone Financial Results

(₹ in Lakh)

Key numbers of Standalone Results of the Company are as under :

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at		Year ended / As at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)
1.	Premium Income (Gross) ¹	17,27,501	16,92,745	15,52,586	47,01,334	42,13,892	63,07,648
2.	Profit before tax	44,482	43,756	36,684	1,37,987	1,11,412	1,56,384
3.	Profit after tax	41,494	43,299	36,506	1,32,558	1,15,719	1,56,886
4.	Total Comprehensive Income ²	NA	NA	NA	NA	NA	NA

Additional information³: Profit after Tax = (a)+(b)+(c)

(a) Existing business surplus	1,48,341	1,33,100	1,25,838	4,23,052	3,58,786	5,22,075
(b) New business strain	(1,26,784)	(1,13,631)	(1,14,837)	(3,55,812)	(3,14,188)	(4,54,675)
(c) Shareholders' surplus	19,937	23,830	25,505	65,318	71,121	89,486

Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under :

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at		Year ended / As at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)
1.	Solvency Margin	188%	181%	190%	188%	190%	187%
2.	Debt Equity Ratio (no of times)	0.12	0.06	0.07	0.12	0.07	0.06
3.	Debt service coverage ratio (no of times) (not annualised for three/nine months)	9.50	22.14	11.87	25.31	31.12	28.43
4.	Interest service coverage ratio (no of times) (not annualised for three/nine months)	9.50	22.14	11.87	25.31	31.12	28.43
5.	Total Borrowings (₹ in Lakh)	1,95,000	95,000	95,000	1,95,000	95,000	95,000
6.	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
7.	Capital redemption reserve / debenture redemption reserve	NA	NA	NA	NA	NA	NA
8.	Net Worth (₹ in Lakh) ⁴	15,77,644	15,58,514	14,16,690	15,77,644	14,16,690	14,65,174
9.	Net profit/ loss after tax (₹ in Lakh)	41,494	43,299	36,506	1,32,558	1,15,719	1,56,886
10.	Earnings per share						
	a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/nine months)	1.93	2.01	1.70	6.16	5.38	7.30
	b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/nine months)	1.93	2.01	1.70	6.15	5.38	7.29
11.	Current ratio	0.89	1.02	0.84	0.89	0.84	0.91
12.	Long term debt to working capital	NA	NA	NA	NA	NA	NA
13.	Bad debts to Account receivable ratio	NA	NA	NA	NA	NA	NA
14.	Current liability ratio	0.03	0.03	0.03	0.03	0.03	0.03
15.	Total debts to total assets	0.006	0.003	0.003	0.006	0.003	0.003
16.	Debtors turnover	NA	NA	NA	NA	NA	NA
17.	Inventory turnover	NA	NA	NA	NA	NA	NA
18.	Operating margin (%)	NA	NA	NA	NA	NA	NA
19.	Net profit margin (%)	NA	NA	NA	NA	NA	NA

- Premium income is gross of reinsurance and net of Goods & Service Tax.
- The new Indian Accounting Standards (Ind AS) are currently not applicable to insurance companies in India.
- For better understanding of the financial performance, the Company has provided the break-up of profit after tax; Underwriting profit comprises of:
 - Existing business surplus representing profits emerging during current period from business written in prior years and
 - New business strain - Insurance contracts being long term in nature revenue is recognised over the period of the contract as against costs being recognised in the period in which they are incurred, leading to New business strain.
 - Shareholders' income represents investment and other income arising on shareholders' funds, net of expenses.
- Net worth represents shareholder's funds excluding redeemable preference shares, if any.

Note: The above is an extract of the detailed format of quarterly/ nine months Financial Results filed with the Stock Exchanges under Regulation 33 and 52(4) of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations 2015. The full format of the quarterly/ nine months Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.hdfclife.com)

Scan the QR code to view the complete Financial results



For and on behalf of the Board of Directors