

February 04, 2025

Ref. No.: HDFC Life/CA/2024-25/131

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the captioned subject, we wish to inform that the Company has received the below mentioned GST Orders on February 03, 2025 from:

- i) Assistant Commissioner, CGST & Central Excise, Patna Central Division, Patna, Bihar; and
- ii) Joint Commissioner of Central Tax, Bengaluru East Commissionerate, Bengaluru in the matter of erstwhile Exide Life Insurance Company Limited.

The relevant details pertaining to the said Orders are provided in 'Annexure - A' and 'Annexure - B' respectively.

These Orders will have no adverse material impact on the financial operations of the Company and the same shall be further contested by way of an appeal before the Appellate Authority.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

Annexure - A

Name of the Authority	Assistant Commissioner, CGST & Central Excise, Patna Central Division, Patna, Bihar
Nature and details of the action(s) taken, initiated or order(s) passed	Nature - GST Order Period involved - April 1, 2020 to March 31, 2021 Tax demand - Rs. 20.86 lakh Interest - Nil Penalty - Rs. 2.13 lakh
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	February 03, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	<u>Allegations:</u> a. Excess availment of input tax credit due to mismatch in GSTR3B vs GSTR2A and ineligible input tax credit claimed; and b. Short reversal of proportionate input tax credit with respect to common services.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remark	The said Order is appealable before the Appellate Authority. The Company will file its appeal within the specified period.

Annexure - B

Name of the Authority	The Joint Commissioner of Central Tax, Bengaluru East Commissionerate, Bengaluru
Nature and details of the action(s) taken, initiated or order(s) passed	Nature - GST Order Period involved - July 1, 2017 to September 30, 2022 Tax demand - Rs. 56.56 crore Interest - NIL Penalty - Rs. 56.56 crore
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	February 03, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	<u>Allegation:</u> The matter relates to the claiming of input tax credit against supply of services, which the Adjudicating Authority believes are ineligible for such claims.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remark	The said Order is appealable before the Appellate Authority. The Company will file its appeal within the specified period.