

August 15, 2024

Ref. No.: HDFC Life/CA/2024-25/63

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai- 400 051

NSE Symbol: HDFCLIFE

**Listing Department**  
**BSE Limited**  
Sir PJ Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the captioned subject, we wish to inform that the Company has received GST Order from Commercial Tax Officer, Ward 8, Chandigarh on August 14, 2024.

The relevant details pertaining to the said Order are provided in 'Annexure A'.

This Order will have no adverse material impact on the financial operations of the Company and the same shall be further contested by the Company by way of an appeal before the Appellate Authority.

This is for your information and appropriate dissemination.

Thanking you,

**For HDFC Life Insurance Company Limited**

**Narendra Gangan**  
**General Counsel, Chief Compliance Officer &**  
**Company Secretary**

Encl.: As above

**Annexure-A**

Name of the Authority	Commercial Tax Officer, Ward 8, Chandigarh
Nature and details of the action(s) taken, initiated or order(s) passed	<p>Nature - GST Order</p> <p>Period involved - April 1,2019 to March 31, 2020</p> <p>Tax demand - Rs. 56.73 crore</p> <p>Interest - Rs. 49.80 crore</p> <p>Penalty - Rs. 5.68 crore</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	August 14, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	<p><u>Allegations:</u></p> <p>a. GST applicable on adjustments to the turnover in the annual return and on exempt turnover;</p> <p>b. Excess availment of Input Tax Credit due to mismatch in GSTR3B vs GSTR2A and GSTR9C; and</p> <p>c. GST applicable on Intra state outward supplies instead of Interstate outward supply.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remarks	The said order is appealable before the Appellate Authority. The Company will file its appeal within the specified period.