

One Premium. One Plan. To fulfill all your dreams.



Life Insurance Cover
for full policy term



Single Pay plan with an
opportunity to earn
market linked returns



Choice of 8 unit linked
funds with unlimited
free switches



Return of 50% of
Mortality Charges on
maturity for 10 year
Policy Term

HDFC Life Wealth Builder

A Non-Participating Individual Unit Linked Life Insurance Plan

Sar utha ke jayo!

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

HDFC Life Wealth Builder

A Non-Participating Individual Unit Linked Life Insurance Plan

In this policy, the investment risk in investment portfolio is borne by the Policyholder

You need a financial solution that provides life insurance in your absence but also helps create a corpus on your savings in long term to achieve desired financial goals.

Keeping this in mind, we present "HDFC Life Wealth Builder" - a single premium Unit Linked Insurance Plan that offers you an option to pay a onetime lump-sum amount and flexibility to choose a maximum life insurance cover of 10 times the single premium. The plan offers benefit from market linked returns over a period of 5 or 10 years and also gives you an option to self -manage your savings with choice of unit linked funds and different investment strategies to suit your risk.

KEY REASONS TO BUY THIS PLAN

- Life Insurance Cover for full policy term
- Single Pay plan with an opportunity to earn market linked returns
- Choice of 8 unit linked funds with unlimited free switches
- Return of 50% of Mortality Charges on maturity for 10 year Policy Term

"The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year."

Find out your eligibility

Policy Term (Years)	5	10
Minimum Age at Entry Age (Years)	13	8
Maximum Age at Entry Age (Years)	65	
Age at Maturity	Minimum 18 Years - Maximum 75 Years	
Minimum Premium	₹1,00,000	
Maximum Premium	No limit (subject to Board approved underwriting guidelines)	
Premium Payment Term	Single Premium	
Top-up Premium	Minimum : ₹10,000 Maximum : ₹40,00,000	
Sum Assured	Maximum [§]	Minimum [§]
For Age at entry less than 44 years	10 times of Single Premium	1.25 times of Single Premium
For Age at entry equal to 44 years	1.25 times of Single Premium	1.25 times of Single Premium
For age at entry greater than or equal to 45 years	1.25 times of Single Premium	1.25 times of Single Premium
Additional Sum Assured (for age at time of top-up premium less than 45 years)	1.25 times of Top-up Premium	1.25 times of Top-up Premium
Additional Sum Assured (for age at time of top-up premium greater than or equal to 45 years)	1.25 times of Top-up Premium	1.25 times of Top-up Premium

*You will have the option to choose either the maximum or minimum sum assured at inception of the policy.

BENEFITS WHICH THIS PLAN OFFERS

A. Maturity Benefit :

A.1 Maturity Benefit for Policy Term of 5 years

Subject to policy being in force, you will receive the fund value as on policy maturity date as the maturity benefit. Fund Value as on the date of maturity is: (NAV at maturity X no. of units at maturity)

A.2 Maturity Benefit for Policy Term of 10 years

Subject to policy being in force, you will receive the following as maturity benefit on policy maturity date:

- **Fund Value as on the date of maturity**, which will be calculated as (NAV at maturity X no. of units at maturity) and
- **10 year loyalty benefit** - An amount equal to 50% of all the mortality charges deducted (excluding applicable GST) during the policy term will be added to the fund value.

You have two options to utilize the Maturity Benefit for any of the two policy terms chosen:

- **Lump sum:** Get the entire maturity benefit as on the date of maturity as a lump sum.
- **Settlement Payout:** Get part of the maturity benefit as a lump sum amount by partial redemption of units as on the date of maturity and balance in equal monthly, quarterly, half yearly or annual installments of units over a period of 5 years (referred to as settlement period) after the maturity date. Refer to flexibilities offered section in this brochure for further details.

B. Death Benefit:

HDFC Life Wealth Builder protects you and your loved ones financially, against an unfortunate event. After commencement of risk, higher of Sum Assured (including additional sum assured for top-up premiums) or 105% of the premiums paid (including top-up premium) or fund value (Number of units multiplied by the NAV prevailing on date of receipt of written intimation of death, by the company, on any business day before 3 p.m.)*, shall be payable to the beneficiary in case of unfortunate event of death of life assured during the policy term.

*(For any request received after 3 pm, following business day's fund value will be considered).

Other Benefits with this plan

Non-negative claw-back additions

To comply with the reduction in yield, specific non-negative claw-back additions may be arrived at, if any, and added to the fund value, as applicable, at various durations of time after first five policy years.

Your Savings Options:

A. Self-managed Option

In this option, we offer you 8 unit linked funds that invest in diversified mix of debt and equity ranging from 100% debt to 100% equity to suit your particular needs and risk appetite.

Fund Name	Investment Pattern	Objective	Risk
Individual Secure Fund (SFIN: ULIF00418/10/04SECURE101)	Equity: 10% to 20% Debt: 0% to 90% Money Market: 0% to 20%	To provide for growth with low risk	Low
Individual Preserver Fund (SFIN: ULIF01016/12/09PRESERVER101)	Debt : 75% to 100% Money Market: 0% to 25%	To provide safety and growth with minimum risk	Low
Individual Growth Fund (SFIN: ULIF00318/10/04GROWTH101)	Equity: 40% to 60% Debt: 0% to 60% Money Market: 0% to 20%	To provide opportunity for high growth	Medium
Individual Balanced Fund (SFIN: ULIF00118/10/04BALANCE101)	Equity: 20% to 40% Debt: 0% to 80% Money Market: 0% to 20%	To provide for higher growth with reasonable security	Medium
Active Asset Allocation Fund (SFIN: ULIF01527/12/10ACTASSET101)	Equity: 20%-100% Debt: 0%-80% Money Market: 0%-80%	To provide long term capital appreciation in a risk controlled manner by making clear and active asset allocation choices between Equities, Bonds and Money Market	High
Individual Prime Equity Fund (SFIN: ULIF01116/12/09PRIMEEQU101)	Equity: 90% to 100% Debt: 0% to 10% Money Market: 0% to 10%	To provide for equity linked market returns	High
Individual Midcap Fund (SFIN: ULIF01701/01/17MIDCAP101)	Equity: 75% to 100% Money Market: 0% to 25%	To provide for equity linked market returns with predominant investment in Midcap companies across sectors.	Very High
Capped Nifty Index Fund (SFIN: ULIF01801/10/18CAPNIFINDX101)	Equity (including equity ETF):90% to 100% Money Market and liquid mutual fund related instruments): 0% to 10%	To generate long term capital appreciation from a portfolio that is predominantly based on the Nifty-50 index, capped by the regulatory limits on stocks, sectors and groups	High

B. Automatic Asset Rebalancing Strategy

We understand that your investment objectives and your risk appetite might change over time. This pre-defined strategy reduces your equity proportion as your policy nears maturity to ensure that any downside in equity market later in the policy term has minimal impact on your maturity amount. This strategy rebalances the equity and debt ratio without your manual intervention of switching the funds.

Under this strategy, you can choose to allocate your money in a pre-decided ratio between our equity oriented funds (Individual Midcap Fund / Individual Prime Equity Fund / Capped Nifty Index Fund) and our debt oriented fund (Individual Preserver Fund). This allocation strategy will rebalance your funds in a pre-decided ratio between Individual Midcap Fund / Individual Prime Equity Fund / Capped Nifty Index Fund and Individual Preserver Fund at the beginning of every policy year, which depends upon the number of years to the maturity of policy. At no given point of time, policyholder can choose Individual Midcap Fund, Individual Prime Equity Fund and Capped Nifty Index Fund together. The pre-decided ratio (as % of fund value) will be as given below:

No. of years to maturity	Individual Midcap Fund/Individual Prime Equity Fund Capped Nifty Index Fund	Individual Preserver Fund
10	60%	40%
5 - 9	40%	60%
0 - 4	20%	80%

You can choose this option either at the inception of policy or any time during the term of the policy. You can choose to enter and exit this fund strategy at any time during the policy term by giving a notice in writing to the Company.

C. Systematic Transfer Plan

Systematic Transfer Plan is a pre-defined strategy which works on the principle of rupee cost averaging method to safeguard your wealth against market volatilities. It is primarily for policyholders who wish to pay 100% in equities in a systematic manner. This investment strategy will function for first 36 months of the chosen policy term. If Opted "Systematic Transfer Plan" option, the Single Premium received net of Premium Allocation Charge shall be allocated first to Individual Preserver Fund to purchase Units. Immediately thereafter and on each subsequent monthly anniversary, Fund Value of $[1/(37\text{-month number in the policy year})]$ of the Units available at the beginning of the month shall be Switched to Individual Midcap Fund/Individual Prime Equity Fund/Capped Nifty Index Fund automatically by cancelling Units from Individual Preserver Fund till availability of Units in the Individual Preserver Fund. The Policyholder can only choose for one out of the Individual Midcap Fund/Individual Prime Equity Fund or Capped Nifty Index Fund and not all three funds at any given time. The proportion of units will be switched from Individual Preserver Fund to one of the chosen equity oriented funds in following manner

E.g.:

Policy Month 1: $1/(37-1) = 1/36$ th of the Units to be switched,

Policy Month 2: $1/(37-2) = 1/35$ th of the Units to be switched,

Policy Month 35: $1/(37-35) = 1/2$ of the Units to be switched,

Policy Month 36: $1/(37-36) =$ Balance Units to be switched.

There shall be no Switch Charge to affect Switches under the Systematic Transfer Plan option. During the period when Systematic Transfer Plan is in force, Partial Withdrawal of Units shall not be permitted from the Individual Preserver Fund. You can opt for the Systematic Transfer Plan only at the inception of policy. You may opt out of this strategy anytime by giving a written notice to the Company. On completion of 36 policy months, systematic transfer plan will automatically ceases to function and fund value will remain invested in equity oriented fund chosen by you under systematic transfer plan, unless you exercise fund switching option.

Policyholder will not be able to choose Automatic Asset Rebalancing strategy and systematic transfer plan together.

Let's understand with the help of sample illustration

Mr. Prakash, a 35 year old businessman buys HDFC Life Wealth Builder with a single premium of ₹5,00,000 and opts for a policy term of 10 years. As per his preference, he opts for 10 times of single premium as death benefit and 100% of his single premium to be allocated in Capped Nifty Index Fund.

Upon his survival to the policy maturity date, he receives following lump sum amount as maturity benefit:

Maturity Benefit assuming 4% gross return* p.a.(₹)	Maturity Benefit assuming 8% gross return* p.a.(₹)
5,17,669	7,86,228

In case of his death during the policy term, an amount of ₹50,00,000 is paid to his nominee/(s)

*Some benefits are guaranteed and some benefits are variable with returns based on future performance of your Insurer carrying out life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table. If your policy offers variable returns then the illustrations will show two different rates of assumed investment returns. These assumed rates of return are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

Flexibilities Offered

A. Option to add Top Up

At any point of time if you want to save surplus money, you can pay Top-up premiums to allocate in your selected unit linked fund/funds in the same policy.

- The minimum top-up amount is `10,000/- at one time
- The maximum amount of top-up premiums allowed is equal to single premium paid at inception of the policy subject to maximum limit of 40 lacs.

Please note:

- Option of top-up is available only for the Policy Term of 10 years and is not available for the Policy Term of 5 years.
- Every top-up premium shall have an additional sum assured which will be equal to 1.25 times of the top-up premium paid depending on the age at the time of top up.
- Top-ups will not be allowed during the last 5 years of the Policy Term.
- Top-up premium cannot be withdrawn in a period of five years from the date of receipt of that respective top-up premium
- Top-up Fund Value will be completely liquidated along with-the base plan fund value at the time of Surrender/Death of Life Assured/maturity of the Policy.
- You will have an option to pay top-up premium net of allocation charges (if applicable) in one or more of the available unit linked funds under self-managed option in the proportion specified by you at the time of top-up. In case you have already chosen any one of two pre-defined investment strategies - Automatic Asset Re-balancing Strategy or Systematic Transfer Plan for the base premium, the top-up amount net of allocation charges (if applicable) will be invested as per such pre-defined investment strategy already chosen.

B. Partial Withdrawal Benefit: Liquidity for financial emergencies

This product offers you the flexibility to allow you to use your fund for any interim financial goals or emergencies. Therefore, this policy allows unlimited number of partial withdrawals from your fund at any point of time after completion of 5 Policy Years. The Partial Withdrawals are subject to the following conditions:

- The Partial Withdrawal Benefit is available for a minimum amount of ₹6,000 and a maximum amount equal to 20% of the fund value in a policy year, subject to Fund Value after each such withdrawal not being less than 20% of single premium (fund value to be considered will be the fund value as on date of receipt of written request by the Company on any business day before the cut-off time which is 3 pm on relevant business day. For any request received after 3 pm, following business day's fund value will be considered). Partial withdrawal amount will be paid by cancellation of units of equivalent amount from fund value.

- Partial Withdrawals are allowed only after completion of 5 policy years
- Partial Withdrawal Benefit is only allowed if policy is in-force
- Partial Withdrawal Benefit shall not be allowed in case where the Life Assured is a minor
- Partial withdrawal will not be allowed in case it results in termination of the policy
- Partial withdrawals will be made first from the Top-up Fund Value, as long as it supports the partial withdrawal, and then from the Fund Value built up from the Single Premium
- No partial withdrawal will be allowed from top-up fund value till the expiry of 5 years from the date of payment of respective top-up premium
- Sum Assured will not reduce due to any partial withdrawal.

Please note: Partial withdrawal is allowed only for 10 year policy term and will not be allowed for 5 year policy term.

C. Have complete control of your funds through fund switching

This product empowers you to make best out of your savings by switching between the funds as per the equity market performance. Unlimited free switches are allowed during the policy term.

D. Settlement Payout: Option to decide cash flow at maturity

This option gives you the flexibility to receive the maturity amount part in lump sum and balance in equal monthly, quarterly, half-yearly or annual installments of units over a period of 5 years after the Maturity date (referred as Settlement Period). You have the following options to choose for payment of lump sum on maturity. Balance shall be paid as settlement payout in equal proportion of units at periodic intervals as per the frequency chosen by the Policyholder. First instalment under settlement payout shall be made as follows:

Instalment Frequency chosen	Monthly	Quarterly	Half-Yearly	Yearly
First instalment payout	One month after Policy Maturity Date	Three months after Policy Maturity Date	Six months after Policy Maturity Date	One year after Policy Maturity Date

Options	% of Fund Value on Maturity
1	0%
2	20%
3	40%
4	60%
5	80%

For settlement payout, you have to intimate the company six months prior to maturity with desired proportion of lump sum and settlement payout amounts and frequency of the settlement payout.

Please note:

- Policyholder has the flexibility to switch fund value from one fund to another (except Discontinued Policy Fund) and from/to Automatic Asset Rebalancing Strategy during the settlement period
- At any time during the settlement period, the entire Fund Value may be taken as a lump sum
- During the settlement period, investment risk in the investment portfolio will be borne by Policyholder and no charge other than Mortality charge and fund management charge will be levied
- In the unfortunate event of death during the settlement period, higher of (i) balance Fund Value as on date of intimation of death, or (ii) Death Benefit which shall be at least 105% of the total premiums paid including top up premium, if any, will be paid
- You shall not have the option of partial withdrawals during the Settlement Period
- The settlement period shall not, in any case, be extended beyond a period of five years from the date of maturity

E. Surrender / Policy Discontinuance

We understand the need of money during the instances of financial emergencies and unexpected commitments, hence flexibility of surrendering the policy during the policy term is allowed. On surrendering policy stands terminated and the surrender benefits are payable to Policyholder.

In case of policy being surrendered before completion of lock in period of 5 years, the fund value net of policy discontinuance charges shall be credited to the Discontinued Policy Fund. Life insurance cover will cease to exist. Fund management charge of 0.50% p.a. is applicable to Discontinued Policy Fund and no other charges will apply. Discontinued Policy Fund will earn interest as per the performance of this fund, subject to a minimum guaranteed interest rate declared by the IRDAI from time to time. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4% p.a. The excess income earned in the discontinued fund/discontinued policy account over and above the minimum guaranteed interest rate will also be apportioned to the discontinued policy fund/discontinued policy account value in arriving at the proceeds of the discontinued policies. After the completion of the Lock-in Period, the Fund Value in Discontinued Policy Fund will be paid to the policyholder immediately. In the event of death of the life assured during the lock-in period, the proceeds from the Discontinued Policy Fund shall be paid to the beneficiary immediately.

In case of policy being surrendered after completion of lock in period of 5 years, policy will be terminated immediately after payment of Fund value as on the date of Surrender.

What are your Tax Benefits?

Policyholder may be eligible for tax benefits under section 80C and section 10(10D) of the Income Tax Act, 1961, subject to provisions contained therein.

- U/S 80C of the Income Tax Act 1961 on your premiums paid*
- U/S 10(10D) of the Income Tax Act 1961 on the maturity proceeds of your policy*

In this product, policyholder with entry age less than 44 years has an option to choose Sum Assured as 1.25 or 10 times the single premium. Income tax benefits under section 10(10D) will be applicable only if the sum assured is not less than 10 times the contractual single premium.

*The aforesaid tax benefits are subject to change in tax laws and to the terms set out in the said Sections. We therefore urge you to carefully analyze in consultation with your tax advisor the tax benefits/tax implications, if any that may arise on buying this policy.

How the plan works

Step-1	<ul style="list-style-type: none">▪ Choose the policy term, premium amount▪ Choose Sum Assured for Life Insurance Cover▪ Choose the investment strategy / fund in which your premium will be invested
Step-2	<ul style="list-style-type: none">▪ Provides financial protection to your family against unfortunate event.▪ Optimize your returns by managing your funds through fund switching▪ Fulfill your interim financial goals at various milestones through partial withdrawals
Benefit	<ul style="list-style-type: none">▪ On maturity, maturity amount as per the maturity option chosen will be paid to you.▪ On unfortunate event of death of life assured, life insurance cover will be paid to beneficiary

Charges

A. Premium allocation charges

Premium Allocation Charge is a percentage of the premium appropriated from the premium received and is charged at the time of receipt of the premium. Premium Allocation Charges are guaranteed at the following rates:

Single Premium	Premium Allocation Charges as % of Single Premium
₹1,00,000 - ₹2,49,999	1.5%
₹2,50,000 - ₹4,99,999	1.0%
₹5,00,000 & above	Nil

Allocation charges on Top-up Premium

1%

B. Policy Administration Charges

Year	Charges as a percentage of single premium
Each policy year during the policy term	0.104% per month

The company can review the Policy administration charge after giving 30 days' notice and with prior approval from IRDAI. The maximum Policy administration charge cannot exceed the cap as allowed by IRDAI from time to time. Currently, the maximum Policy administration charge is ₹500 per month. These Policy administration charges would be deducted at the beginning of each policy month by way of cancellation of units from the Fund Value.

C. Mortality Charge

Mortality Charges will be deducted monthly in advance by cancellation of units from the Fund Value. Mortality Charges will vary based on age and gender of life assured. Sample mortality charges (in Rupees) per annum per 1000 of Sum at risk for a healthy male & female life is shown below:

Age (in years)	20	30	40	50	60	70
Male	0.89	1.06	1.80	4.95	11.53	25.85
Female	0.74	1.00	1.45	3.57	9.23	20.06

D. Fund Management Charge

Fund Management Charge is a charge levied on a daily basis as a percentage of the value of assets held in the unit fund at the time of computation of the NAV. The Fund Management Charges applicable, at present, are as follows:

Fund Name	% of Fund Value per annum
Individual Midcap Fund	1.35%
Individual Prime Equity Fund	1.35%
Individual Growth Fund	1.25%
Individual Balanced Fund	1.25%
Individual Secure Fund	1.00%
Individual Preserver Fund	1.00%
Active Asset Allocation Fund	1.35%
Capped Nifty Index Fund	0.85%

Fund Management Charges on Discontinued Policy Fund: 0.5% per annum

The company can review the fund management charge after giving 30 days' notice and with prior approval from IRDAI. The maximum fund management charge cannot exceed the cap as allowed by IRDAI from time to time. Currently the maximum cap allowed by IRDAI is 1.35%.

E. Charges on Partial Withdrawal / Fund Switching / Re-direction

Nil

F. Policy Dis-continuance charges

Year	Policy discontinuance charges	
	SP ≤ 300000	SP > 300000
1	Lower of 2% *(SP or FV) subject to a maximum of ₹3000/-	Lower of 1% *(SP or FV) subject to a maximum of ₹6000/-
2	Lower of 1.50% *(SP or FV) subject to a maximum of ₹2000/-	Lower of 0.70% *(SP or FV) subject to a maximum of ₹5000/-
3	Lower of 1%* (SP or FV) subject to a maximum of ₹1500/-	Lower of 0.50%* (SP or FV) subject to a maximum of ₹4000/-
4	Lower of 0.5% *(SP or FV) subject to a maximum of ₹1000/-	Lower of 0.35% *(SP or FV) subject to a maximum of ₹2000/-
5 and onwards	NIL	NIL

*SP - Single Premium, *FV-Fund Value

The company can review the policy discontinuance charge after giving 30 days' notice and with prior approval from IRDAI. The maximum policy discontinuance charge cannot exceed the cap as allowed by IRDAI from time to time. There will be no discontinuance charge levied on top-up premiums.

Terms and Conditions:

Free Look Period: In case you disagree with any of the terms and conditions of the policy, you have the option to cancel the policy by writing to the company stating the reasons for disagreement with the policy terms and conditions and return the original policy document to the company within 15 days (30 days if the Policy is sourced through Distance Marketing#) of the receipt of the Policy Document. In case of such cancellation, amount refunded will be equal to non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less medical examination fees (if any), stamp duty and proportional charges for the period on cover (if any). All benefits and rights under this Policy shall immediately stand terminated on cancellation of the Policy.

#Distance Marketing includes solicitation through all modes other than in person.

Suicide: In case of death due to suicide within 12 months from the Date of commencement of the Policy or from the date of revival of the policy, as applicable, the nominee of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges(FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

For Minor Life Assured: If Age of the Life Assured is greater than or equal to 12 years, the life insurance cover under the Policy will commence immediately from the date of commencement of the Policy. If the Age of Life Assured is less than 12 years, the life insurance cover under the Policy will commence i.e. full death benefit will become payable from the last day of 2nd policy year and there will be no mortality charges levied till then. During this period, if the life assured dies then the life insurance cover shall be restricted to payment of fund value.

Assignment Provisions: Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Nomination Provisions: Nomination should be in accordance with provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

Risk factors:

- A) HDFC Life Wealth Builder is a Non-Participating, Unit Linked Life Insurance Product (ULIP). ULIPs are different from traditional insurance products and subject to risk factors
- B) HDFC Life Insurance Company Limited is only the name of the Insurance Company and HDFC Life Wealth Builder is only the name of the product and does not in any way indicate the quality of the product, its future prospect or returns
- C) The various fund offered under this contract are the names of funds and do not in any way indicate the quality of these plans, their future prospects and returns
- D) Investments in ULIPS are subject to market and other risks and there can be no assurance that the objectives of the Unit Linked Funds in the ULIP will be achieved
- E) The premiums paid in ULIP policies are subject to investment risks associated with capital markets and the NAV of the Units may go up or down based on performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions

- F) Past performance of Unit Linked Fund and other Funds of the Company is not indicative of future performance of any of these funds.
- G) The ULIP does not offer a guaranteed return and investment risk is borne by the Policyholder.
- H) The premiums and funds are subject to certain charges related to the fund or to the premiums paid
- I) Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer
- J) The purpose of this brochure is to provide a general overview about this policy. The information herein is indicative of the terms, conditions, warranties and exceptions contained in the policy terms and conditions of HDFC Life Wealth Builder. Please refer to the policy terms and conditions to understand in detail the associated risks, benefits, etc. about the product
- K) In the event of any inconsistency / ambiguity between the terms contained herein and the policy terms and conditions, the policy terms and conditions will prevail.
- L) The acceptance of the proposal shall be subject to prevailing board approved underwriting policy.

NAV calculation:

NAV means the price of the Units of each Unit Linked Fund arrived at by dividing the Net Asset Value per unit of the Unit Linked Fund by the total number of outstanding units in the Unit Linked Fund. Net Asset Value (NAV) of a Unit Linked Fund shall be calculated as follows:

The NAV of the Unit Linked Fund shall be computed as:

$$\frac{(\text{Market Value of Investment held by the fund} + \text{Value of Current Assets} - \text{Value of Current Liabilities and Provisions, if any})}{(\text{Number of Units existing on Valuation Date (before creation / redemption of Units)})}$$

The NAV for each business day to be declared/recorded at the end of each business day. The NAV shall be computed to four decimal points. The NAV of the Units declared by the Company is net of fund management charges.

The value of the benefits payable in respect of a claim, requests for switch/surrender/partial withdrawal received before 3pm on any business day will depend on the number of units and the NAV of the respective funds as on such date. Any claim intimation, requests for switch / surrender/partial withdrawal received after 3pm on any business day will be processed based on the NAV declared on the immediately following business day.

In respect of premiums (other than premiums paid by ECS, Standing Instructions or Auto Debit) received before 3 PM on any business day, the NAV as of the date of receipt of such premium shall be applicable and premiums received after 3 PM on any business day will be processed based on the NAV declared on the immediately following business day. In respect of premiums paid by ECS, Standing Instructions or Auto Debit the NAV as on the date of realization shall be applicable.

Section 41: Prohibition of Rebate: Under the provisions of Section 41 of the Insurance Act 1938 as amended from time to time

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud, Misrepresentation and forfeiture:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Contact us today



To buy: **1800-266-9777** (Toll free)
(All Days, from 9am to 9pm)



Visit us at www.hdfclife.com



Sar utha ke jiyo!

HDFC Life Insurance Company Limited ("HDFC Life"). CIN: L65110MH2000PLC128245, IRDAI Registration No. 101.

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

Email: service@hdfclife.com, Tel. No: 1860 267 9999 (Mon-Sat 10 am to 7 pm) Local charges apply. Do NOT prefix any country code. e.g. +91 or 00. Website: www.hdfclife.com
The name/letters "HDFC" in the name/logo of the company belongs to Housing Development Finance Corporation Limited ("HDFC Limited") and is used by HDFC Life under an agreement entered into with HDFC Limited.

HDFC Life Wealth Builder (UIN: 101L156V01). A Non-Participating Individual Unit Linked Life Insurance Plan. Life Insurance Coverage is available in this product. For more details on risk factors, associated terms and conditions and exclusions please read sales brochure carefully before concluding a sale. ARN: MC/09/22/29136.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.