

Mrs. Ashwini Hiralal Rathod
12, Kanchan Apartment
Rajaji Path
Lane No. 3, Dombivili
Thane 421201

17 September 2010

Dear Mrs. Ashwini Hiralal Rathod,

Sub: Your Policy no. 000000197823

We are glad to inform you that your proposal has been accepted and the Insurance Policy has been issued. We have made every effort to design your Policy Document in a simple format. We have highlighted items of importance so that you may recognize them easily.

Policy documents:

As an evidence of the insurance contract between HDFC Standard Life Insurance Company Limited and you, the Insurance Policy is enclosed herewith. Please preserve this document safely and also inform your nominees about the same. We are also enclosing alongside a copy of your proposal form and other relevant documents submitted by you for your information and records.

Cancellation in the Free-Look Period:

In case you are not agreeable to any of the provisions stated in the Policy and the details in the proposal form, you have the option of returning the Policy to us stating the reasons thereof, within 30 days from the date of receipt of the Policy. On receipt of your letter along with the original Policy documents, where the reasons stated thereof are found valid, we shall arrange to refund the premium paid by you, subject to deduction of the proportionate risk premium for the period on cover and the expenses incurred by us on medical examination and stamp duty. A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy.

Contacting us:

The address for correspondence is given on the first page of the Policy document. To enable us to serve you better, you are requested to quote your Policy number in all correspondences. In case you are keen on knowing more about our products and services, we would request you to talk to your Certified Financial Consultant (Insurance Agent) who has advised you while taking this Policy. The details of your Certified Financial Consultant including contact details are listed below.

To contact us in case of any grievance, please refer to "Grievance Redressal – Contact Details Annexure".

In case you are not satisfied with our response, you can also approach the Insurance Ombudsman in your region whose address is available on our website www.hdfclife.com.

Thanking you once again for choosing HDFC Standard Life Insurance Company Limited and looking forward to serving you in the years ahead,

Yours sincerely,

< Name & Designation of the Authorised Signatory >

Branch Address: [Branch Address]

Agency Code: [Agency Code]

Agency Name: [Agency Name]

Agency Telephone Number: [Agency mobile & landline number]

Agency Contact Details: [Agency address]

Registered Office: Ramon House, H T Parekh Marg, 169 Backbay Reclamation, Mumbai 400 020, INDIA.

HDFC Life Sampoon Samridhi Insurance Plan**Unique Identification Number: 101N078V01**

This Policy is the evidence of a contract between HDFC Standard Life Insurance Company Limited ('We') and the Policyholder ('You') as described in the Policy Schedule here under written. This Policy is based on the Proposal made by the within named Policyholder and submitted to the Company along with the required documents, declarations, statements, applicable medical evidences and other information received by the Company from the Policyholder, Life Assured or on behalf of the Policyholder. This Policy is effective upon receipt, by the Company, of the consideration payable as First Premium under the Policy. This Policy is written under and will be governed by the applicable laws in force in India and all premiums and benefits are expressed and payable in Indian Rupees.

HDFC Life Sampoon Samridhi Insurance Plan

POLICY NUMBER: <00197823>
DATE OF COMMENCEMENT OF POLICY: <4 September 2010>
DATE OF ISSUE OF POLICY: <Issue Date>

POLICY HOLDER:	<Mrs. Ashwini Hiralal Rathod 12, Kanchan Apartment Rajaji Path Lane No. 3 Dombivili Thane 421201>
LIFE ASSURED:	<Mrs. Ashwini Hiralal Rathod>
DATE OF BIRTH:	<1 September 1976>
AGE ON COMMENCEMENT OF POLICY:	< 34 > Years
AGE ADMITTED:	Yes
POLICY TERM	< 20 > Years
PREMIUM PAYING TERM	< 20 > Years
FREQUENCY	<Annual>
PREMIUM AMOUNT PER FREQUENCY	Rs. <15,363.00> payable from the Date of commencement Note: Any taxes like Service Tax will be payable extra at the prevailing rates.
FINAL PREMIUM DUE DATE	<4 September 2030>
BENEFITS	The benefits, plus any attaching bonuses, are detailed in the Schedule titled 'Schedule of Benefits' and are governed by the standard policy provisions.
ADDRESS FOR CORRESPONDENCE:	HDFC Standard Life Insurance Company Ltd 5 th Floor, Eureka Towers, Mindspace Complex, Link Road, Malad (West), Mumbai 400 064 Tel: 022-28442425, Fax: 022-28442433 Email: response@hdfclife.com

SCHEDULE OF BENEFITS				
Basic Benefits	Sum Assured	Premiums <Annually>	Expiry Date [dd/mm/yyyy]	Maturity Date [dd/mm/yyyy]
Maturity Benefit	Rs.<2,50,000>	Rs.<15,363>	N.A.	<04/09/2030>
Death Benefit	Rs.<2,50,000>	Rs.<15,363>	<04/09/2030>	N.A.
Accidental Death Benefit	Rs.<2,50,000>	N.A.	<04/09/2030>	N.A.
Extra Premium(s) for				
Death Benefit		Rs. <4,000>		

Note: Any taxes like Service Tax will be payable extra at the prevailing rates, in addition to the premium stated in the Schedule of Benefits.

NOMINATION SCHEDULE (Effective Date: <04/09/2010>)			
Name	Percentage	Name	Percentage
Date of Birth		Date of Birth	
Address		Address	
DETAILS OF APPOINTEE (applicable where the Nominee is a minor)		Notes:	
Name		‘N.A.’ denotes ‘Not Applicable’. In the event of death of the Life Assured, the Appointee shall be entitled to receive the money secured by the Policy on behalf of the Nominee during the Nominee’s minority. This Nomination Schedule replaces all previous Nomination Schedules issued prior to the effective date noted above.	
Date of Birth			
Address			

Signed at Mumbai on <17 September 2010>
For HDFC Standard Life Insurance Company Limited

Authorised Signatory

SPACE FOR ENDORSEMENTS

HDFC Life Sampoon Samridhi Insurance Plan

STANDARD POLICY PROVISIONS

Unique Identification Number: 101N078V01

1. General

Your Policy is a Regular Premium with profit plan. Being a with profit plan, your policy will participate in the profits of the Participating Policyholders Fund of HDFC Standard Life Insurance Company Limited and, providing premiums continue to be paid for the entire policy term, reversionary and interim bonus, as applicable, will be added to your Policy.

The bonuses will accrue and will be added to the policy only after it acquires a Guaranteed Surrender Value i.e. no reversionary bonus will accrue or be paid for the first two years of the policy.

The reversionary bonus rate declared by the company is guaranteed to be a minimum of 3% p.a. up until 31 March 2021.

Where applicable, a terminal bonus may also be added to your Policy. The terminal bonus is, however not guaranteed to be paid.

Where applicable, an enhanced terminal bonus will also be added to your Policy. The enhanced terminal bonus is, however not guaranteed to be paid.

We reserve the right to change any of these policy provisions if it becomes impossible or impractical to enact the provision.

2. Definitions

Company, Insurer, Us, We – means HDFC Standard Life Insurance Company Limited.

Due dates – means the dates at which Regular Premiums are due to be paid by you.

Policyholder, You - means the Policyholder stated in the Policy Schedule. The policyholder is the owner of the Policy.

Life Assured - The Life Assured is the person on whose life the contingent events has to occur for the benefits to be payable. The Life Assured may be the policyholder.

Expiry Date of Death Benefit – means the date on which the term of the Policy ends and is the date when the Death Benefit cover ceases.

Maturity Date – means the date on which the original term of policy ends and is the date when the risk cover ceases.

3. Benefits

If you pay all the premiums as and when due, we will pay the following benefits to you or to any other person who is entitled to receive them:

(i) Maturity Benefit

On survival of the Life Assured to the end of the policy term and on the payment of all premiums due under the policy, the maturity benefit will be paid. The maturity benefit will depend on the Maturity Benefit Option.

The policyholder may exercise the Maturity Benefit Option 30 to 180 days before the maturity date of the policy. If the policyholder does not choose the Maturity Benefit Option, the maturity benefit as described under the Enhanced Cash Option will be payable.

- (a) If Enhanced Cash Option is chosen - the Maturity Benefit payable is the Sum Assured as stated against 'Maturity Benefit' in the Schedule of Benefits, plus attaching reversionary bonuses plus any interim and terminal bonus applicable. In addition to this amount, an enhanced terminal bonus will also be payable.

Upon this payment the policy terminates and no further benefits will be payable. The additional sum assured payable under Enhanced Cover Option will not be payable.

- (b) If Enhanced Cover Option is chosen - the Maturity Benefit payable is the Sum Assured as stated against 'Maturity Benefit' in the Schedule of Benefits, plus attaching reversionary bonuses, plus any interim and terminal bonus applicable. In addition to this amount, an additional Sum Assured will be payable on death of the Life Assured up to age 99 years.

Upon this payment the policy terminates and no further benefits will be payable. The enhanced terminal bonus payable under Enhanced Cash Option will not be payable.

In the event the policy has acquired paid-up status, the sum assured reduces as specified in Provision 6(i). The maturity benefit payable for a paid-up policy is paid-up sum assured plus the reversionary bonus attaching to the date the policy is made paid-up. A paid-up policy will not be eligible to choose the Maturity Benefit Option.

Upon this payment the policy terminates and no further benefits will be payable. No future reversionary bonuses, no terminal bonus, no enhanced terminal bonus payable under Enhanced Cash Option and no additional sum assured payable under Enhanced Cover Option will be payable.

(ii) Death Benefit

On a valid death claim of the Life Assured before the Expiry Date of this Benefit, the Sum Assured as stated against 'Death Benefit' in the Schedule of Benefits, plus any attaching reversionary bonuses, plus interim and terminal bonus (if any) applicable at the date of death is payable, subject to Provision 9 (Exclusions).

In case the death is due to an accident, then an additional sum assured as stated against 'Accidental Death Benefit' in the Schedule of Benefits will become payable, subject to Provision 9 (Exclusions).

Upon this payment the Policy terminates and no further benefits are payable.

In the event the policy has acquired paid-up status, the sum assured reduces as specified in Provision 6(i). On a valid claim, the benefit payable for a paid-up policy is paid-up sum assured plus the reversionary bonus attaching to the date the policy is made paid-up.

Upon this payment the Policy terminates and no further benefits are payable.

- (iii) The level of sum assured cannot be increased or decreased by the policyholder anytime during the policy term.
- (iv) The premium paying term cannot be increased or decreased anytime during the policy term.
- (v) The Policy Term cannot be increased or decreased anytime during of the entire duration of the policy term.

Pre-requisites for payment of benefits:

Before we pay the benefit under your Policy we will require to be satisfied that:

- (i) the policy has not been surrendered, terminated or cancelled;**
- (ii) the information that were given in the application are correct; and**
- (iii) all Policy provisions including any endorsement to your Policy have been met; and**
- (iv) the person to whom the benefits are to be paid is entitled to receive them;**

and in addition:

Maturity Benefit

We will pay the maturity benefit only if the policy has not been surrendered or cancelled or terminated; and no claim has been made on the Policy and we are satisfied that the Policy has matured and the Life Assured is surviving to the Maturity Date; and all relevant documents in support of the claim have been provided. These would normally include the original Policy document.

Death Benefit:

We will pay the death benefit only if the policy has not been surrendered or cancelled or terminated; and we are satisfied that the death of the Life Assured has occurred before the expiry date of this benefit; and the standard policy provisions specified in Provision 9 (Exclusion) and Provision 10 (Incorrect Information and Non Disclosure) are not

attracted; and all relevant documents in support of the claim have been provided. These would normally include the fully completed claim form, and original Policy document, and original or certified copy death registration certificate, and original or certified copy of certificate of doctor certifying death, and original or certified copy of certificate of cremation or burial, and originals or certified copy of any medical reports that we consider relevant to the death. Depending on the circumstances of the death further documents as we might reasonably require may need to be provided.

We will pay the additional sum assured on accidental death only if we are further satisfied that the death of the Life Assured was attributable to an accident; and the Life Assured dies within 90 days of the accident and before the expiry date of the accidental death benefit; and the standard policy provisions specified in Provision 9 (Exclusion) and Provision 10 (Incorrect Information and Non Disclosure) are not attracted; and all relevant documents in support of your claim have been provided. In addition to the documents mentioned above, an accidental death claim would normally also require original First Information Report; and original Police Panchanama; and original Police Inquest report; and original post-mortem report; and originals or certified copies of any medical reports that we consider relevant to the death. Depending on the circumstances of the death, further documents may have to be provided as we might reasonably require.

4. Payment and cessation of premiums

- (i) The first premium must be paid along with the submission of your completed application. Subsequent premiums are due in full on the date(s) (called here the "Due Dates") and at the frequency set out in your Policy schedule. There will be a 15 day grace period after the Premium Due Date for the payment of each renewal premium after the initial premium. We will not accept part payment of the premium.
- (ii) If any premium remains unpaid 15 days after the Due Date, your Policy may Lapse or become Paid-Up, as described in Provision 6, with effect from the Due Date of the first unpaid premium.
- (iii) If premiums cease your Policy may acquire a surrender value, to be determined by us at our sole discretion.
- (iv) If, however, you pay premiums for a continuous period of 3 years, your Policy will acquire a guaranteed minimum surrender value, which will be calculated in accordance with Provision 5.
- (v) The frequency at which regular premiums are paid can be changed. If you have chosen Monthly premium payment frequency, you are required to pay the first 3 months premium along with the proposal form.

The premiums that are paid before the Due Date will be deemed to have been received on the Due Date for that Regular Premium respectively and no interest will be paid on such advance premiums.

- (vi) The Annualised Premium Level cannot be decreased or increased at any point of time except due to a change in premium paying frequency and only to that extent.

5. Guaranteed Minimum Surrender Value

If you pay premiums for a continuous period of 3 years, the guaranteed minimum surrender value of your Policy, including the value of any attaching bonuses, will be:

- Zero in respect of premiums paid in the first year; and
- 50% of premiums paid subsequent to the first year, excluding any extra premiums paid.

6. Lapsed Policies, Paid-Up policies and Reinstatement

(i) Lapsed and Paid-Up policies

If any Premium remains unpaid 15 days after the Due Date during the first 3 years of the Policy, the policy will be altered to lapsed status and no benefits would be payable.

In the event that any premium remains unpaid 15 days after the Due Date and your Policy has acquired a guaranteed surrender value, your Policy will be altered to a paid-up Policy, subject to any terms and conditions, which we may specify from time to time. These terms will involve a reduction in benefits and you will be informed accordingly.

Once your Policy is made paid-up it will cease to participate in profits and will not qualify for addition of any future bonus. Reversionary bonus attached to the policy on the date the policy is altered to paid-up status, will continue to be attached.

For a paid-up policy, the sum assured would reduce to paid-up sum assured. The paid-up sum assured will be sum assured multiplied by the ratio of the number of the premiums due and paid to the number of the premiums payable under the policy.

(ii) Reinstatement of Lapsed and Paid-Up policies

If your Policy has been paid-up or lapsed, it may be reinstated, subject to our consent and such terms and conditions as we may specify from time to time. The terms and conditions would include a minimum of providing satisfactory evidence of good health, payment of all outstanding premiums and interest on all outstanding premiums.

7. Loans

Subject to the prevailing taxation and applicable rules and regulations, your Policy provides the facility to avail a loan from us against this policy after it has acquired a guaranteed surrender value. Please note that this is a facility and not a right. Based on our internal appraisal process we reserve the right of refusal to grant a loan against your policy without stating any reason.

8. Assignments and Nominations

Any notice of assignment or change in nomination must be notified in writing to us at our Correspondence Address noted in your Policy schedule.

9. Exclusions :

- a) We shall not be liable to pay any benefit indicated in your Policy schedule other than the accrued surrender value, if any if the death of the Life Assured is caused directly or indirectly by suicide within one year of the Date of Commencement or the date of issue or date of reinstatement/revival of the Policy, whichever is later.
- b) We will not pay additional Sum Assured on accidental death, if death is caused directly or indirectly from any of the following:
- Intentionally self-inflicted injury or suicide, irrespective of mental condition.
 - Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner.
 - Taking part or practising for any hazardous hobby, pursuit or race unless previously agreed to by us in writing
 - War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion.
 - Taking part in any flying activity, other than as a passenger in a commercially licensed aircraft.
 - Taking part in any act of a criminal nature.

10. Incorrect Information and Non-Disclosure

Your Policy is based on the application and declaration which you have made to us and other information provided by you/on your behalf. However, if any of the information provided is incomplete or incorrect, we reserve the right to vary the benefits, which may be payable and, further, if there has been non-disclosure of a material fact then we may treat your Policy as void from inception.

For your benefit, Section 45 of the Insurance Act, 1938 is reproduced below:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

11. Service Tax

As per the service tax laws, service tax is applicable on life insurance premium. Any indirect tax or statutory levy becoming applicable in future may become payable by you by any method we deem appropriate including by levy of an additional monetary amount in addition to the premium.

12. Cancellation in the Free-Look Period:

In case you are not agreeable to any of the provisions stated in the Policy and the details in the proposal form, you have the option of returning the Policy to us stating the reasons thereof, within 30 days from the date of receipt of the Policy. On receipt of your letter along with the original Policy documents, where the reasons stated thereof are found valid, we shall arrange to refund the premium paid by you, subject to deduction of the proportionate risk premium for the period on cover and the expenses incurred by us on medical examination and stamp duty. A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy.

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