

Ref: 12859652



PSCDTRN-D2C-BDD2C-691479

25th May 2009

Mr. Pradeep Sharma  
14  
Agrawal Nagar  
AB Road  
Dewas 455001  
Madhya Pradesh  
Tele.Nos - 917272254536

**Dear Mr. Pradeep Sharma**

**Sub: Your Policy no. 12859652**

We are glad to inform you that your proposal has been accepted and the Insurance Policy has been issued. We have made every effort to design your Policy information in a simple format. We have highlighted items of importance so that you may recognize them easily.

**Policy documents:**

As an evidence of the insurance contract between HDFC Standard Life and you, the Insurance Policy is enclosed alongside. Please preserve this document safely and also inform your nominees about the same. We are also enclosing alongside a copy of your proposal form and other relevant documents submitted by you for your information and records.

**Option to withdraw:**

In case you are not agreeable to any of the provisions stated in the Policy and the details in the proposal form, you have the option of returning the Policy to us stating the reasons thereof, within 15 days from the date of receipt of the Policy. On receipt of your letter alongwith the original Policy documents, we shall arrange to refund the premium paid by you, subject to deduction of the proportionate risk premium for the period on cover and the expenses incurred by us on medical examination and stamp duty charges. A Policy once withdrawn shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy.

**Contacting us:**

The address for correspondence is given on the first page of the Policy document. To enable us to serve you better, you are requested to quote your Policy number in all correspondences. In case you are keen on knowing more about our products and services, we would request you to talk to your Certified Financial Consultant who has advised you while taking this Policy. We have also put in place a grievance redressal mechanism for Policyholders. You can reach our Grievance Redressal Officer at [grievance@hdfcinsurance.com](mailto:grievance@hdfcinsurance.com) or at the Corporate Office address mentioned below.

In case you are not satisfied with our response, you can also approach the Insurance Ombudsman in your region whose address is available on our website [www.hdfcinsurance.com](http://www.hdfcinsurance.com).

Thanking you once again for choosing HDFC Standard Life and looking forward to serving you in the years ahead.

Yours Sincerely,

Mrs. Metilda Stanley  
Sr. Vice President - Operations.

**Correspondence Address:** HDFC SL Indore SS Road, 1st Floor 19/1 Sneh Nagar, Sangeeta Sapna Main Road, Above Bank of Baroda, Indore, 452007, Telephone Nos. - 0731-2361816

**Corporate Office:** 'Trade Star' 2nd Floor, 'A' Wing Junction of Kondivita and M.V. Road, Andheri-Kurla Road, Andheri (East), Mumbai 400059, India. Tel: (Board) 28220055/67516666 Fax : 28229998/28222414.

**Registered Office:** Ramon House, H T Parekh Marg, 169 Backbay Reclamation, Mumbai 400 020, INDIA.

## 5. Large Sum Assured Discount

Policies having Sum Assured greater than Rs 25,00,000 will be entitled to a discount of 35%; and this shall be on the excess of the actual premium over the premium corresponding to a Sum Assured of Rs 25,00,000 (all other parameters – age, gender, term, payment method and payment frequency – being the same).

Policies that are rated up based on underwriting are not eligible for the large Sum Assured discount.

## 6. Lapsed Policies

In the case of lapsed policies, the basic benefit will lapse and any additional benefit will be cancelled and no benefit will be payable to you.

## 7. Surrender Value

The Policy will not at any time acquire a surrender value or a paid-up value.

## 8. Loans

There is no facility of loans from us against this contract.

## 9. Assignments and Nominations

Any notice of assignment or change in nomination must be notified in writing to us at our Correspondence Address noted in your Policy schedule.

## 10. Exclusions :

**We shall not be liable to pay the benefit amount indicated in your Policy schedule if the death of the Life Assured is caused directly or indirectly by suicide within one year of the Date of Commencement or the date of issue or date of reinstatement of the Policy, whichever is later.**

## 11. Incorrect information and non-disclosure

Your Policy is based on the application and declaration which you have made to us and other information provided by you/on your behalf. However, if any of the information provided therein is incomplete or incorrect, we reserve the right to vary the benefits, which may be payable and, further, if there has been non-disclosure of a material fact; section 45 of the Insurance Act applies.

Under the provisions of Section 45 of the Insurance Act, 1938, the company is entitled to repudiate a policy on the ground that a statement made in the proposal or in any report of a medical officer or referee or friend of the insured or any other document leading to issue of the policy was inaccurate or false, before the expiry of 2 years from the effective date of the policy, and thereafter that if such false or inaccurate statement was on a material matter or suppressed facts were material to disclose and it was fraudulently made and the policy holder knew that the statement was false or was material to disclose.

## 12. Insurance Legislation

This Policy is subject to the Insurance Act 1938, as amended by the Insurance Regulatory and Development Authority Act, 1999, such amendments, modifications as may be made from time to time and such other relevant laws and regulations as may be introduced from time to time.

**HDFC TERM ASSURANCE POLICY**  
**STANDARD POLICY PROVISIONS**

**Unique Identification Number : 101N006V03**

**1. General**

Your Policy will provide a guaranteed amount on death of the Life Assured during the term of the Policy. The amount payable is specified in the Policy schedule. Your Policy is non-participating and no bonuses will be added to the benefits.

**2. Benefits**

If you pay the premiums that are due, we will pay the following benefits to you or to any other person who is entitled to receive them:

Basic Benefits:

The Sum Assured stated against Term Assurance Death Benefit in the Schedule of Benefits, is payable upon the death of the Life Assured before the expiry date of this Benefit. Upon this payment the Policy terminates and no further benefit becomes payable.

Additional Benefit(s):

The Additional Benefit(s), where applicable, are governed by the respective Additional Policy Provisions forming part of the Policy documents.

Pre-requisites for payment of benefits:

Before we pay the basic benefit under your Policy we will require to be satisfied that the Life Assured, has died before the expiry date; and (in respect of any benefit)

- (i) the answers which were given in the application are correct; and
- (ii) all Policy provisions including any endorsement to your Policy have been met; and
- (iii) the person to whom the benefits are to be paid is entitled to receive them; and
- (iv) all relevant documents in support of your claim have been provided.

For a claim due to the death of the Life Assured these documents would normally include the

- fully completed claim form,
- original Policy document,
- original death registration certificate,
- original certificate of doctor certifying death,
- original certificate of cremation or burial, and
- originals of any medical reports that we consider relevant to the death.

Depending on the circumstances of the death further documents as we might reasonably require may need to be provided.

No benefit is payable on survival to the end of the term of the Policy.

**3. Payment and cessation of premiums**

- (i) The first premium must be paid along with the submission of your completed application. Subsequent premiums are due in full on the date (s) (called here the "Due Dates") and at the frequency set out in your Policy schedule. We will not accept part payment of the premium.
- (ii) If any premium remains unpaid after the Due Date, we may lapse your Policy with effect from the Due Date of the first unpaid premium.

**4. Non-SI/ECS Charge**

Half- yearly and Quarterly frequencies are available only if the SI/ECS mode of payment is chosen. Non SI/ECS mode is available only if the premiums are paid annually. 10% extra of the premium will be charged for all non-SI/ECS premium payments.